

ORACLE®



2013 ANNUAL REPORT

ORACLE SUPERANNUATION PLAN

Contents

In this year's report	3
Our 2012/13 super performance	7
Your super investment options	10
The Plan's financial summary	14
Additional information about your Plan	16
Contact us	Back cover

Features

Women and super: bridging the gap	5
Super update: what you need to know about your super	6

Did you know that women have less super on average than men?

Find out why this shortfall exists on page 5!

In this year's report...

We are pleased to present this year's *Annual Report* for members of the Oracle Superannuation Plan for the year to 31 May 2013.

Strong investment performance

After a challenging year in 2011/12, the Plan's investment options ended the year on a high – with the Diversified Shares, Growth and Balanced options all earning double digit returns. This was mainly due to the improvement in share markets, both in Australia and globally, as well as the strong performance of fixed interest investments.

Your super's performance is dependent on the investment option you have chosen. Each option has various assets that are affected differently by global and Australian market performance. For more information on the asset classes the Plan invests in, see pages 12 to 13.

Women and super: bridging the super gap

Did you know that women have less super on average than men? Find out why this shortfall exists and discover some easy ways to bridge the super gap for women. Taking an active interest in your super today will help you get the lifestyle you deserve in retirement! Read more on page 5.

Super update: what you need to know about your super

This year, the Government has made a number of changes to super which you may have read about in the Plan's *Super News*. For a summary of these changes and what it means for you as a member of the Oracle Superannuation Plan, read about them on page 6.

If you have any questions about these changes, please contact the Plan on **1800 127 953** or your licensed financial adviser.

New Policy Committee members

In March, nominations were called for member representatives of the Plan's Policy Committee – the group who assist the Trustee in representing the interests of the Company and members in the management of the Plan. George Tanas was elected for a second term and three new member representatives, Mark Ferguson, Charles Harb and Naren Satyan, were elected. Naren Satyan subsequently resigned from the Policy Committee after leaving Oracle in July 2013. To ensure the Policy Committee retained an even number of Member and Company representatives, Company-appointed representative Edweena Stratton also stepped down.

The Trustee wishes to thank former representatives Paul Davidson, James Morris, Wesley Kowalski, Naren Satyan and Edweena Stratton for their contribution to the Plan.

In closing

We encourage you to spend some time reading this report to understand how the past year has affected the Plan and your super.

As Trustee, our role is to manage the Plan for your benefit. As always, we welcome your questions and feedback. See the back cover for our contact details.

The Trustee Oracle Superannuation Plan

About this *Annual Report*

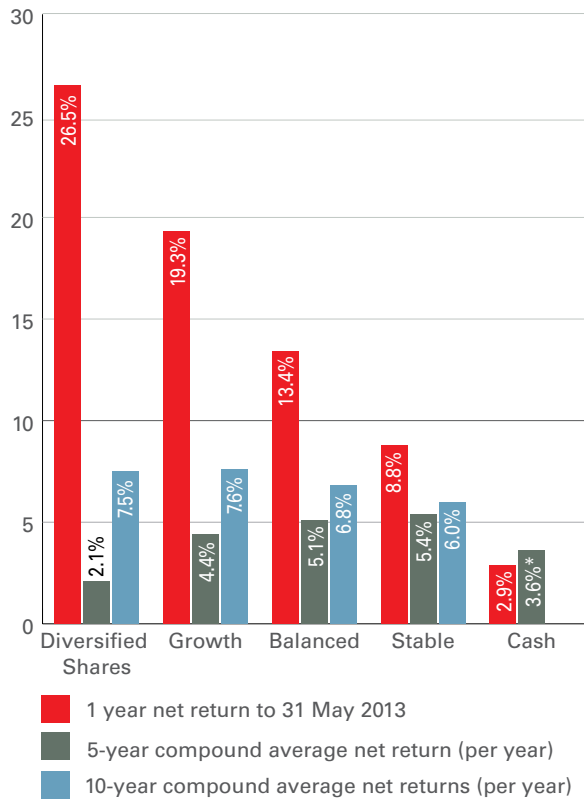
This *Annual Report* has been prepared for members of the Oracle Superannuation Plan, (ABN 17 608 890 083). It outlines how your Plan has performed during the past 12 months, how your Plan is managed and includes some general news about super.

The information in this document is general information only and does not take into account your particular objectives, financial circumstances or needs. It is not personal or tax advice. Any examples included are for illustration only and are not intended to be recommendations or preferred courses of action. You should consider obtaining professional advice about your particular circumstances before making any financial or investment decisions based on the information contained in this document.

Issued by Towers Watson Superannuation Pty Ltd (ABN 56 098 527 256, AFSL 236049), as Trustee of the Oracle Superannuation Plan. Preparation of this *Annual Report* was completed on 18 September 2013.

The Plan's performance

Investment returns for the period ending 31 May 2013



Note: The returns shown are after tax and investment fees have been deducted and are the rates applied to the accounts of Employee and Spouse members. Retained Benefit members should see page 7 for the returns applied to their accounts.

* The Cash option commenced on 1 April 2009, so the 5-year compound average return shown is the average annual return for the four year and two-month period from inception to 31 May 2013.

The Plan's assets at 31 May



2013 \$200,340,729
2012 \$161,883,705

The Plan's membership at 31 May



2013 2,344
2012 2,274

Past performance is not necessarily a reliable indicator of future performance.

FEATURE Women and super: bridging the gap

Fact: Upon retirement, Australian women have less super (on average) than men.

Given that women's life expectancy is higher than men's (women age 65 can expect to live at least three years longer¹), this fact can present quite a challenge in retirement.

Some of the reasons for the gap in super include:



CAREER BREAKS

Women often take time off from work to raise children or care for family members. This can last from a few months to many years and the impact on their super can be significant.



LOST SUPER

When a woman changes her name due to marriage or divorce, it can become difficult for super funds to track her super down.



LOWER EARNINGS

On average, women working full time earn 17.6% less than men working full time².

To ensure you maximise the benefits that super can provide, consider the following:

ADD TO YOUR SUPER CONTRIBUTIONS

You can make extra voluntary contributions on top of employer contributions. Even a small amount added frequently can make a substantial difference to your super in the years leading up to retirement. Remember that contribution caps apply (see page 6 for details).

CONSOLIDATE YOUR SUPER

If you have super in multiple funds, think about consolidating them into one fund. Having multiple funds can increase the fees you pay. If you leave another fund, you should check to see if they charge any withdrawal fees or if you will lose any valuable benefits such as insurance.

UPDATE YOUR DETAILS

If you have changed your name or contact details, ensure that you let your fund know so that you can be updated on important information like investment choices, fees and government regulations. You should also update your beneficiaries if your personal circumstances change (e.g. if you marry, divorce or have a child). This ensures your fund knows who to pay your super benefit to should the unexpected happen.

REVIEW YOUR INVESTMENT CHOICES

Find out how your super is being invested and review the options that your fund provides. Choosing the investment option that works best for you is generally dependent on the option's strategy, objectives (the amount of return it aims for) and its risks as well as your own risk tolerance and time horizon.

Today, take an active interest in your super so that in retirement, you can relax as you deserve!

Statistics suggest that women have up to around \$80,000 less in super than men³. By taking an active interest in super, women can reduce this short-fall and adequately prepare for their retirement. If you have a female partner, consider sharing some of these tips with her.

Did you know?

The Government provides options that can assist you in getting more out of your super. The low income earners contribution scheme refunds the 15% contributions tax, if you earn less than \$37,000 (see page 6). The co-contribution scheme also provides an additional contribution to your super for after-tax contributions you make, providing you are eligible. You don't need to do anything to claim these benefits. The Australian Taxation Office (ATO) will make the payments to your super fund if you are eligible.

Call the Plan Administrator on **1800 127 953** if you have any queries about your super.

1. Australian Bureau of Statistics (ABS), November 2012, Australian Life Tables, 2009 – 2011.

2. ABS (2012), Average Weekly Earnings – November 2012.

3. ASFA Superannuation Statistics – February 2013.

FEATURE Super update: what you need to know about your super

The past year has seen further developments in superannuation, including changes in the way super is taxed for some members and advancements in the implementation of the Stronger Super reforms. Most of the changes are in effect but some are not yet law or do not commence until next year. We encourage you to read the updates to the right as some of these changes may affect you.

Stronger Super

The Stronger Super legislation has now been passed by Parliament. A lot of the changes will happen behind the scenes and are intended to improve the processing and administration of your super benefits.

One of the changes under the Stronger Super reforms is the introduction of MySuper, which is intended to be a simple default superannuation product to hold Superannuation Guarantee contributions for employees who do not choose their preferred fund.

The Trustee has decided to continue the 'choice' nature of the Plan and will not be offering MySuper. Instead, members will need to make a decision to be a member of the Plan and to provide the Trustee with details of their preferred investment choice. The Trustee is contacting all members who are affected by this change.

Super changes

During the year, a number of changes were made to super. Below is a summary of some of the key super changes:

- **Changes to concessional contribution cap** – The Government has increased the concessional contribution cap for older employees from 1 July 2013. Previously the limit was \$25,000 regardless of age but it has increased to \$35,000 (not indexed) for those age 59 or over at 30 June 2013. From 1 July 2014, the \$35,000 cap will be extended and will apply to those age 49 or over at the end of the previous financial year. The Government will also tax excess concessional contributions at the individual's marginal tax rate, plus an interest charge, rather than the top marginal tax rate from 1 July 2013.

- **Medicare levy** – The Medicare levy will increase from 1.5% to 2% from 1 July 2014 to help fund the National Disability Insurance Scheme. The levy is also added to a number of tax rates that apply to super.
- **Low income earners super contribution** – If you earn less than \$37,000 per year, the Government will refund the 15% contributions tax deducted from your SG contributions if you are eligible. This is effective from 1 July 2012.
- **Tax increase for high income earners** – The Government has reduced the superannuation contribution tax concession available for individuals with income, including concessional contributions, greater than \$300,000. This change commences on 1 July 2012 although the legislation has only recently been made and certain details are yet to be finalised.

Additional proposed changes include:

- Including pension income for the purposes of the age pension income test by extending the 'deeming rules' to income streams from Account-Based Pensions.
- Extending concessional tax treatment to deferred lifetime pensions.
- Further reforms to the arrangements for lost super where the lost super is paid through to the ATO.

With the recent change in Government, it is not yet clear whether these changes will proceed. For more information, contact the Plan Administrator on **1800 127 953**.

Our 2012/2013 super performance

The performance of your super will vary from year to year. In most cases though, super is a long-term investment. This means that returns over a longer term (such as ten years, rather than one or two years) will be a better indicator of how your super is performing in general. Returns are shown here and on your *Benefit Statement*. The website at <http://mysuper.towerswatson.com/oracle> also has recent returns.

Returns to 31 May

Past performance is not necessarily a reliable indicator of future performance.

Employee and Spouse members

Investment option	2013	2012	2011	2010	2009	Five-year compound average return (per year)	10-year compound average return (per year)
Diversified Shares	26.5%	-5.7%	9.8%	16.8%	-27.3%	2.1%	7.5%
Growth	19.3%	0.2%	11.1%	16.5%	-19.8%	4.4%	7.6%
Balanced	13.4%	4.7%	9.8%	13.9%	-13.6%	5.1%	6.8%
Stable	8.8%	6.7%	8.6%	11.0%	-7.1%	5.4%	6.0%
Cash	2.9%	4.2%	4.3%	3.2%	0.5%*	3.6%*	n/a

Note: The returns shown are after tax and investment fees have been deducted and are the rates applied to the accounts of Employee and Spouse members.

* The Cash option was introduced on 1 April 2009. The 2009 return is for the two months from 1 April 2009 to 31 May 2009.

** The return shown is the average annual return for the four year and two-month period from inception to 31 May 2013.

Retained Benefit members

Investment option	2013	2012	2011	2010	2009	Five-year compound average return (per year)	10-year compound average return (per year)
Diversified Shares	25.9%	-6.3%	9.2%	16.2%	-27.8%	1.6%	7.0%
Growth	18.7%	-0.5%	10.5%	15.9%	-20.3%	3.8%	7.0%
Balanced	12.7%	4.0%	9.1%	13.3%	-14.1%	4.5%	6.3%
Stable	8.1%	6.1%	7.9%	10.4%	-7.6%	4.8%	5.4%
Cash	2.3%	3.5%	3.6%	2.6%	0.4%*	3.0%**	n/a

Note: The returns shown are after tax and investment fees and administration fees have been deducted and are the rates applied to the accounts of Retained Benefit members. The administration fee is currently 0.65% per year and was 0.50% per year before 1 November 2009.

* The Cash option was introduced on 1 April 2009. The 2009 return is for the two months from 1 April 2009 to 31 May 2009.

** The return shown is the average annual return for the four year and two-month period from inception to 31 May 2013.

Returns on your accounts

Your accounts receive the actual investment return for your chosen option(s) after allowing for tax and investment fees, and if applicable, administration fees.

From 1 July 2013, super funds are required to set aside resources to address the Plan's operational risks. More information is provided on page 11. Over the three years from 1 July 2013, a small part of the Plan's investment returns will be set aside each year to build up the Plan's operational risk reserve.

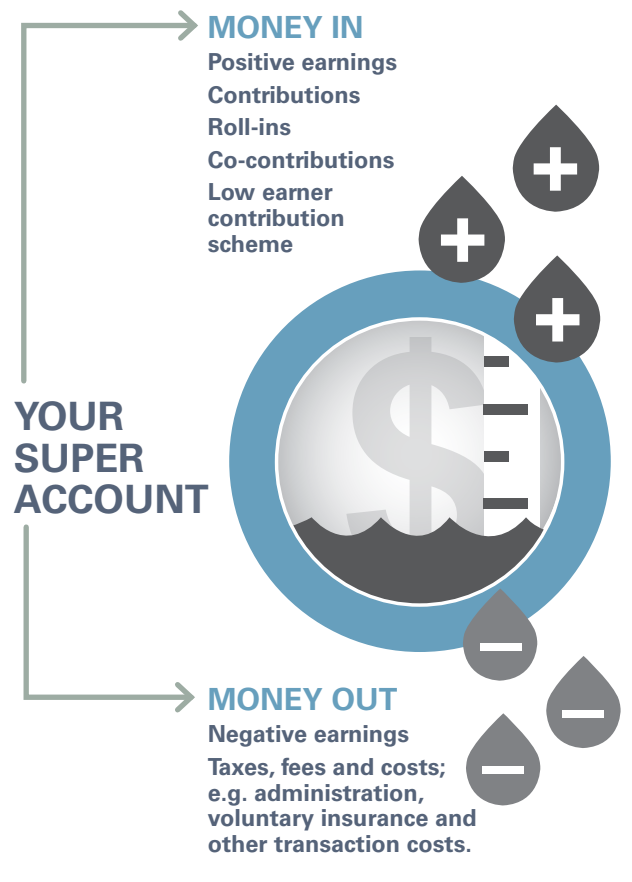
Interim rate

Investment returns are calculated each year. If your super needs to be paid out before investment earnings have been applied, an interim earning rate will be used. This will cover the period from the previous annual review date.

If you switch investment options, an interim rate will be applied to the part of your account that you're switching to calculate earnings at that time.

The interim rate is based on the Plan's estimated monthly net investment returns, pro-rated if calculated during the month. When net investment returns are not available, a calculation is made using a suitable market index for each asset class or the cash rate if index returns are not available.

How investment performance affects your super



Investment market update

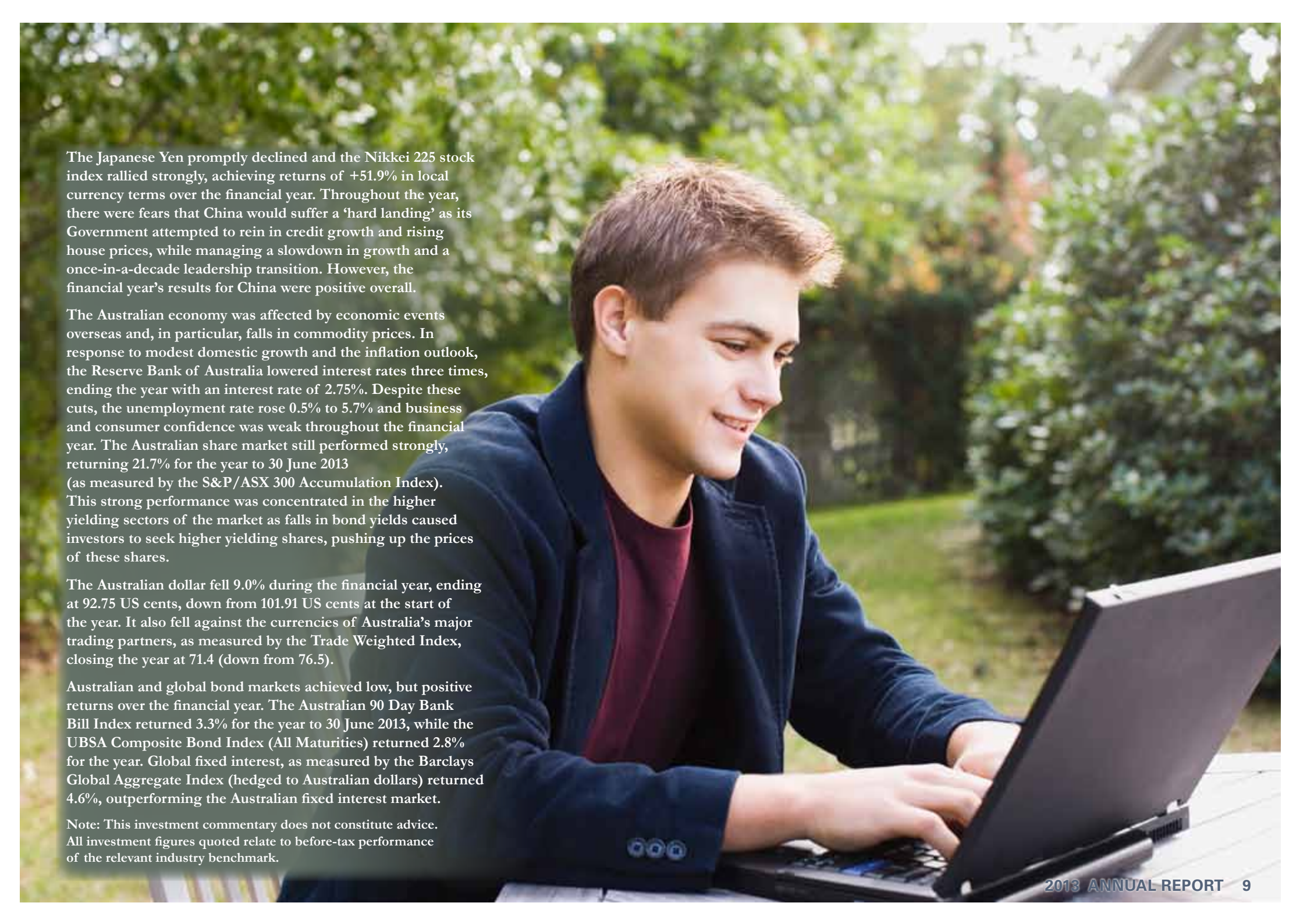
The past financial year was strong for growth assets. Both Australian and global share markets performed very strongly.

The year also produced high levels of volatility. Towards the end of the financial year, investor confidence was shaken by the US Central Bank, the Federal Reserve, announcing it may look to wind down its stimulatory policy over time as the US economy recovers. This hurt fixed interest markets which posted investment losses during the latter part of the financial year. Share markets also experienced falls, particularly the Australian share market which fell around 7% over May and June, lessening the overall gains made for the year.

The US experienced positive, although weak, economic growth over the year to 30 June 2013, demonstrated by a decline in unemployment rates, a modest recovery in prices and sales of US houses and strong performance of US share markets, which gained 17.9% (as measured by S&P 500 Index).

Europe continued to struggle economically, with GDP growth for the region hovering between -0.3% and +0.3% throughout the year. The European Central Bank (ECB) lowered its key interest rate from 1.0% to 0.5% and the Eurozone's unemployment rate rose to 12.2% in May 2013. The ECB's announcement that it would act as a lender of last resort to any distressed government signing up to a formal rescue package helped to strengthen the global market. This contributed to the strong global share market rally throughout the financial year, as investors felt that this reduced the risk of a systemic collapse. The MSCI World ex Australia Accumulation Index returned 24.6% in hedged Australian dollar terms for the year to 30 June 2013. With the depreciating Australian dollar, the same index measured in Australian dollars returned an encouraging 33.2%.

Economic news from Asia was positive. Japan introduced a three-pronged, unconventional economic policy package aimed at stimulating the economy and breaking the country out of its sustained deflation.



The Japanese Yen promptly declined and the Nikkei 225 stock index rallied strongly, achieving returns of +51.9% in local currency terms over the financial year. Throughout the year, there were fears that China would suffer a 'hard landing' as its Government attempted to rein in credit growth and rising house prices, while managing a slowdown in growth and a once-in-a-decade leadership transition. However, the financial year's results for China were positive overall.

The Australian economy was affected by economic events overseas and, in particular, falls in commodity prices. In response to modest domestic growth and the inflation outlook, the Reserve Bank of Australia lowered interest rates three times, ending the year with an interest rate of 2.75%. Despite these cuts, the unemployment rate rose 0.5% to 5.7% and business and consumer confidence was weak throughout the financial year. The Australian share market still performed strongly, returning 21.7% for the year to 30 June 2013 (as measured by the S&P/ASX 300 Accumulation Index). This strong performance was concentrated in the higher yielding sectors of the market as falls in bond yields caused investors to seek higher yielding shares, pushing up the prices of these shares.

The Australian dollar fell 9.0% during the financial year, ending at 92.75 US cents, down from 101.91 US cents at the start of the year. It also fell against the currencies of Australia's major trading partners, as measured by the Trade Weighted Index, closing the year at 71.4 (down from 76.5).

Australian and global bond markets achieved low, but positive returns over the financial year. The Australian 90 Day Bank Bill Index returned 3.3% for the year to 30 June 2013, while the UBSA Composite Bond Index (All Maturities) returned 2.8% for the year. Global fixed interest, as measured by the Barclays Global Aggregate Index (hedged to Australian dollars) returned 4.6%, outperforming the Australian fixed interest market.

Note: This investment commentary does not constitute advice. All investment figures quoted relate to before-tax performance of the relevant industry benchmark.

Your super investment options

The Plan has five different investment options for you to choose how your super is invested. See pages 12 to 13 for details.

Investment objectives

Investment objectives are specific goals that the Trustee sets for the performance of the Plan and each investment option. They are not intended as forecasts or guarantees of future investment returns.

Generally, the Trustee aims to:

- Invest the Plan's assets prudently as permitted by the Trust Deed and by superannuation law;
- Invest across a diverse range of assets;
- Ensure that the Plan is able to make benefit payments to members when they are due; and
- Monitor the performance of the Plan's investment managers to ensure they exercise integrity, prudence and professional skill in fulfilling the investment tasks delegated to them.

See pages 12 to 13 for the specific investment objectives for each option.

Investment strategy

An investment strategy is the plan the Trustee follows to achieve the objectives of an investment option. Each investment option has its own investment strategy. For details of each option's investment strategy at 31 May 2013, see pages 12 to 13.

Investment managers

The Trustee appoints professional investment managers to manage the Plan's investments. These managers and their products may be changed from time to time without prior notice to, or consent from, members. Investment managers for each investment option are listed on pages 12 to 13.

Changes to investments

The Trustee has made several changes to the way the Plan's assets are invested.

New Australian shares managers

The Trustee has replaced one of the Plan's Australian shares managers with three new managers. During August 2013, Northward Capital was replaced by:

- Karara Capital;
- Vinva Investment Management; and
- Merlon Capital Partners.

These three managers, along with existing shares manager Schroder Investment Management, will each manage one quarter of the Plan's assets in Australian shares.

New investment type

In April 2013, the Trustee introduced a new class of alternative investments called real return funds to the Growth, Balanced and Stable options. The Schroders Real Return Fund is used to invest the Plan's assets in this asset class.

In August 2013, the Trustee introduced a more specialised class of share investments, called emerging markets, to the target asset mix of all options except the Cash option.

The BlackRock Emerging Market Fund will be used to invest the Plan's assets in this asset class. There is no change to the overall investment objectives for these options.

New asset allocations

With the introduction of the Emerging Market Fund, the Trustee has also changed the split of the equity (shares) portfolio between Australian and international shares. As a result of the changes outlined, there are minor changes to the asset allocations of all the Plan's options, except the Cash option. There is also a further change to the split between different types of shares in the Diversified Shares option. The new target asset allocations as a result of these changes from August 2013 can be found in the September 2013 *Super News*.

Derivatives

Part of the Plan's assets (approximately 17.5% of each investment option except the Diversified Shares and Cash options) is invested in a fund of hedge funds managed by K2/D&S Management Co., LLC (the K2 Advisors Diversity Fund Ltd) and a structured beta fund, the Bridgewater All Weather Fund. The underlying managers for these investments may make use of derivatives to assist in achieving their objectives. The managers do not hold uncovered derivatives.


The Plan's other investment managers only use derivatives for risk-control purposes or to more efficiently shift asset allocations.

Investment managers are required to have risk management processes in place in relation to the use of derivatives and the purposes for which they are used. Each year, the Trustee obtains confirmation from the managers that they have complied with their processes.

Reserves

The Trustee does not maintain investment reserves. All net investment returns are distributed to members. However, the Trustee maintains a general reserve, which may be used over time to finance certain Plan expenses and manage cash flows from time to time. The level of the general reserve over the past three years is shown below:

As at 31 May	\$	% of Plan assets
2013	451,408	0.23%
2012	493,318	0.30%
2011	460,903	0.32%

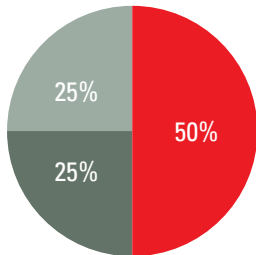
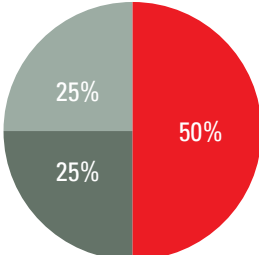
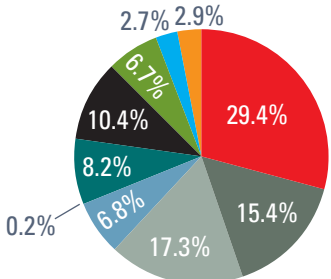
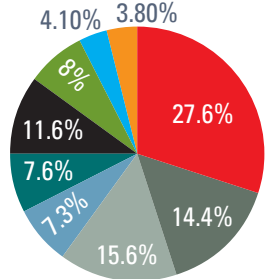


Operational risk reserve

From 1 July 2013, super funds are required to set aside financial resources to address the Plan's operational risks. The Trustee will establish an operational risk reserve in the Plan for this purpose.

A reserve will be built up to 0.25% of Plan assets over the three years from 1 July 2013 by setting aside a small proportion of the Plan's investment earnings.

The Trustee has decided that the operational risk reserve will be invested in the same way as the Growth option. In subsequent *Annual Reports*, the Trustee will update members on the status of the reserve. Once the reserve reaches its desired level of 0.25% of Plan assets, it will then be monitored periodically by the Trustee to ensure that it remains close to this level.

	Diversified Shares	Growth	
What are the investment objectives for this option?	<ul style="list-style-type: none"> To achieve a return (after tax and investment fees) that is at least 4.0% p.a. more than movements in the Consumer Price Index (CPI) over rolling five-year periods. To limit the probability of a negative return over rolling 12-month periods to less than 6 in 20 years. 	<ul style="list-style-type: none"> To achieve a return (after tax and investment fees) that is at least 3.5% p.a. more than movements in CPI over rolling five-year periods. To limit the probability of a negative return over rolling 12-month periods to about 4 in 20 years. 	
What investment strategy does this option use?	Invest 100% in shares, with approximately half in Australian shares and half in international shares, and some exposure to currency fluctuations.*	Invest about 85% in shares, hedge funds, property, real return funds and structured beta funds, and about 15% in fixed interest and cash investments.	
Who manages the option's assets?	<p>At 31 May 2013</p> <ul style="list-style-type: none"> Northward Capital Australian Equity Trust Schroder Investment Management Australia Ltd (Australian Equities Unit Trust and PST) BlackRock Investment Management (Australia) Limited (BlackRock) (BlackRock Fission International Equity Index Fund [Unhedged]) BlackRock (BlackRock Wholesale Indexed International Equity Fund [Unhedged]) State Street Global Advisors (International Equities Index Trust [Hedged]) 	<p>At 31 May 2013</p> <ul style="list-style-type: none"> Northward Capital Australian Equity Trust Schroder Investment Management Australia Ltd (Australian Equities Unit Trust and PST and Real Return Fund) K2/D&S Management Co., LLC (K2 Advisors Diversity Fund Ltd) Bridgewater Associates Inc (All Weather Fund) Deutsche Australia Asset Management (RREEF Global Property Securities Fund) BlackRock Investment Management (Australia) Limited (BlackRock) (BlackRock Fission International Equity Index Fund [Unhedged]) BlackRock (BlackRock Wholesale International Indexed Equity Fund [Unhedged]) State Street Global Advisors (International Equities Index Trust [Hedged]) Macquarie (True Index Australian Fixed Interest Fund) BlackRock (BlackRock Australian Government Inflation-Linked Bond Fund) PIMCO Global Credit Fund 	
How is the option invested?	<p>At 31 May 2013</p>  <p>At 31 May 2012</p> 	<p>At 31 May 2013</p>  <p>At 31 May 2012</p> 	
	<ul style="list-style-type: none"> Australian shares International shares (Hedged) International shares (Unhedged) 	<ul style="list-style-type: none"> Hedge funds Real return funds Global listed property (Hedged) 	<ul style="list-style-type: none"> Structured beta funds Australian fixed interest Australian inflation-linked bonds International fixed interest (Hedged) Cash

* From August 2013, this changed to 60% international shares (including emerging markets) and 40% Australian shares.

	Balanced	Stable	Cash
What are the investment objectives for this option?	<ul style="list-style-type: none"> To achieve a return (after tax and investment fees) that is at least 3.0% p.a. more than movements in CPI over rolling five-year periods. To limit the probability of a negative return over rolling 12-month periods to about 3 in 20 years. 	<ul style="list-style-type: none"> To achieve a return (after tax and investment fees) that is at least 2.5% p.a. more than movements in CPI over rolling five-year periods. To limit the probability of a negative return over rolling 12-month periods to about less than 2 in 20 years. 	<ul style="list-style-type: none"> To achieve a return (after tax and investment expenses) that is at least 1.5% p.a. more than movements in the CPI over rolling three-year periods. To minimise any negative returns over moving one-year periods.
What investment strategy does this option use?	Invest about 60% in shares, hedge funds, property, real return funds and structured beta funds, and about 40% in fixed interest and cash investments.	Invest about 40% in shares, hedge funds, property, real return funds and structured beta funds, and about 60% in fixed interest and cash investments.	Invest 100% in short-term interest bearing assets (e.g. cash).
Who manages the option's assets?	<p>At 31 May 2013</p> <ul style="list-style-type: none"> Northward Capital Australian Equity Trust Schroder Investment Management Australia Ltd (Australian Equities Unit Trust and PST and Real Return Fund) K2/D&S Management Co., LLC (K2 Advisors Diversity Fund Ltd) Bridgewater Associates Inc (All Weather Fund) Deutsche Australia Asset Management (RREEF Global Property Securities Fund) BlackRock Investment Management (Australia) Limited (BlackRock) (BlackRock Fission International Equity Index Fund [Unhedged]) BlackRock (BlackRock Wholesale International Indexed Equity Fund [Unhedged]) State Street Global Advisors (SSgA) (International Equities Index Trust [Hedged]) Macquarie (True Index Australian Fixed Interest Fund) BlackRock (BlackRock Australian Government Inflation-Linked Bond Fund) PIMCO Global Credit Fund 	<p>At 31 May 2013</p> <ul style="list-style-type: none"> Northward Capital Australian Equity Trust Schroder Investment Management Australia Ltd (Australian Equities Unit Trust and PST and Real Return Fund) K2/D&S Management Co., LLC (K2 Advisors Diversity Fund Ltd) Bridgewater Associates Inc (All Weather Fund) Deutsche Australia Asset Management (RREEF Global Property Securities Fund) BlackRock Investment Management (Australia) Limited (BlackRock) (BlackRock Fission International Equity Index Fund [Unhedged]) BlackRock (BlackRock Wholesale International Indexed Equity Fund [Unhedged]) State Street Global Advisors (SSgA) (International Equities Index Trust [Hedged]) Macquarie (True Index Australian Fixed Interest Fund) BlackRock (BlackRock Australian Government Inflation-Linked Bond Fund) PIMCO Global Credit Fund SSgA (Australian Cash Trust) 	<p>At 31 May 2013</p> <ul style="list-style-type: none"> State Street Global Advisors (Australian Cash Trust)
How is the option invested?	<p>At 31 May 2013</p> <p>At 31 May 2012</p>	<p>At 31 May 2013</p> <p>At 31 May 2012</p>	<p>At 31 May 2013</p> <p>At 31 May 2012</p>



The Plan's financial summary

Here is a summary of the Plan's unaudited financial accounts for the year to 31 May 2013. The audit is expected to be finalised by the end of September 2013. The audited financial accounts and auditor's report will be available on request from the Plan Administrator on **1800 127 953** after that date.

Change in net assets during the year		\$
Net assets at the beginning of the year		161,883,705
Plus income	Contributions	24,920,589
	Rollovers	5,930,454
	Net investment income	32,566,918
	Other	609,960
Less outgoings	Benefit payments	(18,119,427)
	Insurance premiums	(1,136,241)
	Tax due	(5,979,724)
	Superannuation surcharge	(1,406)
	Expenses and charges	(334,099)
Net assets at the end of the year		200,340,729

Net assets at the end of the year		2012	2013
Investments	Northward Capital Australian Equity Trust	21,546,075	27,255,919
	Schroder Investment Management Australia Ltd (Australian Equities PST)	22,126,030	28,571,190
	Schroder Investment Management Australia Ltd (Australian Equities Unit Trust)	-	128,146
	Deutsche Australia Asset Management (RREEF Global Property Securities Fund)	9,907,743	12,165,102
	SSgA (Australian Cash Trust)	6,561,373	8,341,844
	SSgA (International Equities Index Trust [Hedged])	22,316,670	28,829,191
	K2/D&S Management Co., LLC (K2 Advisors Diversity Fund Ltd)	9,615,399	11,423,332
	BlackRock (Fission International Equity Index Fund)	10,642,221	13,773,849
	BlackRock (Wholesale Indexed International Equity Fund)	12,871,053	17,294,331
	Bridgewater Associates Inc (All Weather Fund)	14,669,662	15,920,013
	Macquarie (True Index Australian Fixed Interest Fund)	14,037,433	16,431,184
	BlackRock (BlackRock) Australian Government Inflation-Linked Bond Fund	7,075,326	7,496,835
	PIMCO Global Credit Fund	6,756,918	7,700,480
	Schroder Investment Management Australia Ltd (Real Return Fund)	-	1,970,115
Current assets		5,537,344	4,364,255
Current liabilities	Benefits payable	-	(47,150)
	Taxation payable	(1,693,389)	(1,089,793)
	Other	(86,153)	(188,114)
Net assets at the end of the year		161,883,705	200,340,729

Current assets include amounts in the Plan's bank account. All contributions due at 31 May 2013 have now been paid to the Plan.



Additional information about your Plan

How we manage the Plan

Your Trustee

A Trustee company, Towers Watson Superannuation Pty Ltd (ABN 56 098 527 256, AFSL 236049) is responsible for managing the Plan. They have been licensed to act as a Trustee by the Australian Prudential Regulation Authority (APRA), the prudential regulator of super funds in Australia.

Towers Watson Superannuation Pty Ltd is a subsidiary of Towers Watson Australia Pty Ltd (ABN 45 002 415 349, AFSL 229921), who also acts as Administrator (via an outsourced arrangement), consultant and secretary to the Plan. See under “Advisers to the Plan” to the right for more information.

Your Policy Committee

A Policy Committee ensures that the interests of members and the Company are represented in the management of the Plan. The Committee historically comprised eight members, with half appointed by the Company and half elected periodically by members.

In March, when the term of office of the member representatives on the Policy Committee expired, nominations were called for new members. As only four members were nominated, they were elected unopposed for a three-year term to 27 March 2016.

At 31 May 2013, members of the Policy Committee were:

Company-appointed	Member-elected
Gareth Hunt	Mark Ferguson
Edweena Stratton (resigned July 2013)	Charles Harb
Brett Reeves	Naren Satyan (resigned July 2013)
Ian White	George Tanas

In July 2013, Member representative Naren Satyan resigned from the Policy Committee when he left Oracle in July 2013. To ensure the Policy Committee retained an even number of Member and Company representatives, Company-appointed representative Edweena Stratton also stepped down. The Trustee wishes to thank Edweena and Naren for their contribution to the operation of the Plan.

The next election is due in March 2016.

Indemnity insurance

The Trustee is currently covered by a Trustee Professional Indemnity insurance policy that protects the Plan’s assets from a legal liability to the extent allowed by law and the policy conditions.

Advisers to the Plan

The following organisations provide specialist services to the Trustee.

Consultant and actuary	Towers Watson Australia Pty Ltd
Administrator	Towers Watson Australia Pty Ltd (outsourced to Link Super Pty Limited (ABN 68 146 993 660) a Corporate Authorised Representative (No. 401938) of Pacific Custodians Pty Limited (ABN 66 009 682 866, AFSL 295142).)
Investment consultant	Towers Watson Australia Pty Ltd
Auditor	Deloitte Touche Tohmatsu
Insurer	AMP Limited

Member Benefit Protection

From 1 July 2013, the Plan no longer offers Member Benefit Protection. Previously, if your total account balance was less than \$1,000, the Plan was required to ensure that administration fees deducted from your account did not exceed the investment earnings applied to your account. This was designed to protect small balances from erosion by fees.

The Benefit Protection rules were abolished by the Government with effect from 1 July 2013, and so the Trustee has determined in the interests of all Plan members that the Plan will no longer offer this protection.

What happens if you leave Oracle

When you leave Oracle or if you choose another fund, your super will be transferred to the Retained Benefit section of the Plan and remain invested in the same investment option(s) for up to 180 days. Fees apply in the Retained Benefit section (see the Plan’s Product Disclosure Statement for details) and all insurance cover ceases when you transfer to the Retained Benefit Section. During this period, you will be contacted by the Plan Administrator and asked how you want to receive your benefit.

If you do not give the Plan Administrator instructions within 180 days of receiving details of your benefit and your benefit is less than \$10,000 (or if your chosen fund does not accept your benefit) the Trustee may roll over your benefit to an Eligible Rollover Fund (ERF).

The ERF is:

The Administrator
Colonial SuperTrace
Approved Eligible Rollover Fund
Locked Bag 5429
Parramatta NSW 2124
Phone: 1300 788 750
Email: SuperTrace.Member@cba.com.au

Once your benefit is transferred to the ERF, you stop being a member of the Plan and no longer have any rights under the Plan. You will then need to contact the ERF directly about your benefit. You can also obtain the ERF’s Product Disclosure Statement using the contact details above.

The investment and crediting rate policy of the ERF may be different to those that applied in the Plan. Also the ERF may not offer any insurance cover. You should seek advice from a licensed financial adviser about whether the ERF is a suitable investment for you.

Superannuation surcharge

The superannuation surcharge is an additional tax of up to 15% which was levied on high-income earners. The surcharge was abolished with effect from 1 July 2005. However, assessments may still be received for you for previous years.

Any surcharge assessed by the Australian Taxation Office as being applicable to you is deducted from your accounts when the assessment is received by the Plan. For more information about the surcharge, contact the Plan Administrator (see the back cover for contact details).

Establishing proof of identity

Before you withdraw a benefit from the Plan, you may need to establish your identity by providing certified copies of certain documents. The Trustee may also need to obtain additional identification information and to verify your identity from time to time.

In some cases, the Trustee may have to disclose information about you to the Australian Transaction Reports and Analysis Centre (AUSTRAC), the regulator of this legislation. Due to the sensitive nature of the information, the Trustee is not permitted to inform you if this happens.

Enquiries and complaints

We try to ensure that the Plan's level of service meets your expectations. Sometimes however, problems may arise. When you first have an enquiry or complaint, you should contact the Plan Administrator (see the back cover for contact details). Privacy-related enquiries should also be directed to the Plan Administrator.

The Trustee has a formal process for reviewing enquiries and complaints if you are not satisfied with the response you receive from the Plan Administrator. To make a formal enquiry or complaint, please write to the Plan Administrator (see back cover for contact details). The Trustee will respond to you within 45 days and provide their decision within 90 days.

If the complaint is not about the payment of a death benefit then you can request, in writing, the reasons for the Trustee's decision. The Trustee will provide reasons for their decision within 28 days (or such longer period as granted by the regulator).

If you are not happy with the Trustee's handling of your enquiry or complaint, you may then contact the Superannuation Complaints Tribunal. The Tribunal is an independent body set up by the Federal Government to deal with certain enquiries or complaints that the Trustee has not dealt with to your satisfaction. You can contact the Tribunal on **1300 884 114** or by email to info@sct.gov.au.

There are some complaints that the Tribunal cannot consider, such as those relating to the management of the Plan as a whole. Time limits also apply to certain complaints relating to total and permanent disability claims and to complaints about objections to the payment of death benefits. If your complaint is in relation to one of these areas, please contact the Plan Administrator or refer to the Tribunal's website on www.sct.gov.au as soon as possible for further information.

For privacy-related matters, the Office of the Australian Information Commissioner (OAIC) may review your complaint. You can contact the OAIC on **1300 363 992**.

Where can I get financial advice?

If you need advice about your super, you can speak to a licensed financial adviser. By taking into account your individual circumstances, they can provide options that are right for you.

Towers Watson Australia Pty Ltd has arrangements in place to help you with your financial planning: If you would like to speak with a Towers Watson financial planner, contact Susan Rio on (03) 9655 5222.

The Financial Planning Association of Australia (FPA) can also help you find a financial planner by referring you to one in your area. Call them on **1300 626 393** or visit the FPA's website at www.fpa.asn.au.

Want to know more?

Other information is available if you are interested. This includes information about your benefits such as your choices for contributions, investments and insurance levels. Refer to your Product Disclosure Statement, *Your Oracle Super Guide*. Members, former members and their dependants are also able to request copies of the Trust Deed and audited accounts. Visit the website at <http://mysuper.towerswatson.com/oracle> or call the Plan Administrator on **1800 127 953** for more information.

Contact us

General enquiries and complaints

The Plan Administrator

Oracle Superannuation Plan

Mail: PO Box 1442 Parramatta NSW 2124

Phone: 1800 127 953

Fax: (02) 8571 6222

Email: oraclesuperadmin@linksuper.com

Website: <http://mysuper.towerswatson.com/oracle>

You can also contact:

Human Resources

Oracle Corporation Australia Pty Ltd

Mail: 4 Julius Avenue North Ryde NSW 2113

Phone: (02) 9491 1188

Email: humanresources_au@oracle.com

The Trustee

The Plan Trustee

Oracle Superannuation Plan

Towers Watson Superannuation Pty Ltd

Mail: Level 14, 60 Margaret Street Sydney NSW 2000

Phone: (02) 9253 3333

Fax: (02) 9253 3199

Issued by Towers Watson Superannuation Pty Ltd (ABN 56 098 527 256, AFSL 236049), as Trustee of the Oracle Superannuation Plan (ABN 17 608 890 083). Preparation of this Annual Report was completed on 18 September 2013.