



Your IPE Super Guide Product Disclosure Statement

www.ipesuper.com.au
1800 257 135

1 October 2019

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ABOUT THIS PRODUCT DISCLOSURE STATEMENT

This Product Disclosure Statement (PDS) is a summary of significant information and contains a number of references to important information (each of which forms part of the PDS). You should consider that information before making a decision about the product.

The information provided in the PDS is general information only and does not take into account your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances.

Information contained in this document that is not materially adverse is subject to change from time to time and may be updated if it changes. Updated information can be found at www.ipesuper.com.au. In addition, we will provide a hardcopy free of charge on request if you contact the IPE Super Helpline on **1800 257 135**.

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About IPE Super

The Incitec Pivot Employees Superannuation Fund (known as IPE Super) is a superannuation fund specifically designed for current employees of Incitec Pivot Limited (IPL) and associated companies, along with former employees and spouses of employees.

IPE Super provides you with flexibility to save for your retirement. It includes a MySuper option. There is also the option to take out a pension when you are nearing or have reached retirement.

IPE Super has two main sections – the Accumulation section and the Defined Benefit section. The Defined Benefit section is closed to new members.

This PDS provides a summary of the benefits provided to Accumulation section members, including Retained Benefits members. At the bottom of the homepage at www.ipesuper.com.au under 'Trustee information', you will find information about the Trustee and executive remuneration and any other documents that must be disclosed under the superannuation legislation. You can also find the IPE Super MySuper Product Dashboard, on the homepage under 'Member information'.

The Government places limits on how much can be contributed to super before extra tax applies – see page 6 for more information.

You can also transfer money you have in other super funds into your account in IPE Super.

CHOOSING YOUR SUPER FUND

Choice of Fund legislation allows most working Australians to choose which superannuation fund they wish to belong to. As an employee of IPL, you have an opportunity to participate in Choice of Fund if you wish to.

If you do not make a choice, IPL will pay your Company contributions to IPE Super, which is its default fund. Unless you tell the Trustee otherwise, these contributions will be invested in IPE Super's MySuper option.

You should read the important information about how super works before making a decision. Go to the guide, *Additional information about IPE Super at www.ipesuper.com.au*. The material relating to how super works may change between the time when you read this Statement and the day when you acquire the product.

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How super works

Superannuation is a way to save for retirement that is, in part, compulsory. For many people, it is likely to be their main source of income in retirement.

Generally, your employer contributes at least 9.5% of your Ordinary Time Earnings (OTE) to your super account – this is known as the Superannuation Guarantee (SG). You can also contribute money to help your super grow.

The money in your super account is invested and earns investment returns over the years until you retire. The Government provides tax savings, so the money contributed to your super account is generally taxed less than the tax you pay on your salary. This helps your super to grow.

The Government has rules in place which mean you generally cannot access the money in your super account until you retire after what is known as your preservation age – generally between age 55 and 60 – or you satisfy another condition of release.

CONTRIBUTIONS

There are different types of contributions available to you.

- **Company contributions** – your employer contributes money to your super fund on your behalf.
- **Voluntary contributions** – to help your super grow, you have the option to contribute additional amounts to your super. You can generally make these contributions from your before-tax salary or from your earnings after you have paid tax.
- **Government co-contributions** – if you make a contribution to your super from your after-tax earnings and your salary is under the limit set by the Government, you may be eligible for an additional contribution from the Government. Conditions apply.
- **Spouse contributions** – you can assist your spouse grow their super savings by contributing to their super or splitting some of your contributions with them.

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Benefits of investing with IPE Super

There are a number of benefits of being a member of IPE Super.

- IPL will contribute **a total of 9.5% of your OTE** into IPE Super or such other rate as agreed with you. Contributions are made to IPE Super monthly.
- You can make **voluntary contributions** to your super from your before-tax salary (via salary sacrifice) or after-tax earnings. Please note that before-tax contributions are subject to Company approval.
- You can **keep your entire super in the one fund** by rolling your previous super into your IPE Super account.
- You can **make contributions to a super account in IPE Super for your spouse** and split your eligible super contributions with them. See the PDS, *IPE Super for Spouse members*, for more information, which is available by contacting the IPE Super Helpline on **1800 257 135** or downloading it from the website.
- You have a **choice of four pre-packaged investment options** or you can design your own investment portfolio from the pre-packaged options and a range of asset class options.
- To help protect you and your family from the unexpected, IPE Super **provides eligible members with life insurance cover** as well as insurance if you become totally and permanently disabled or terminally ill. You may also have the option to take out additional voluntary insurance for extra protection. IPE Super also offers optional income protection insurance.
- You can **continue to be a member** of IPE Super even if you stop working at IPL by transferring to the Retained Benefits section. As a Retained Benefits member, your life insurance and total and

permanent disablement cover (if any) will continue. Your optional income protection cover will cease, but may be continued by taking out a separate policy from the Fund's insurer, without the need to provide evidence of good health (conditions apply). IPE Super cannot accept your new employer's contributions but will accept after-tax personal contributions (for which you may be able to claim a tax deduction).

- You can **stay an IPE Super member in retirement** by taking your super as a pension. See the PDS, *Your IPE Super Account-Based Pension Guide*, which is available by contacting the IPE Super Helpline on **1800 257 135** or downloading it from the website, for more information.
- You receive regular communication from IPE Super. Each year you will receive a *Benefit Statement* outlining the value of your super. In addition, you receive regular newsletters, access to an *Annual Report* and other information to keep you up to date with your super.
- You can keep track of your super via **www.ipesuper.com.au** and make changes to your super online.

To provide you with greater security around who receives your super in the event of your death, you have the choice of making either a **binding or non-binding nomination**. To nominate your preferred beneficiaries, please complete a *Death Benefit Nomination Form* available from **www.ipesuper.com.au**.



4 Risks of super

As with all investments, there are risks with investing with IPE Super.

Your level of risk will vary depending on your age, investment time frame, other investments and risk tolerance.

INVESTMENT RISK

IPE Super offers you a choice of four pre-packaged investment options or you can design your own investment portfolio from the pre-packaged options and a range of asset class options. Each option has a different strategy and different level of risk and expected return. The level of risk depends on the option's assets.

Generally, the higher an investment's potential long-term return, the greater the risk associated with that investment. Historically, investment in shares has provided the highest average returns over the long term but has also demonstrated the greatest volatility in the short term. Over the longer term, lower-risk investments such as cash or fixed interest generally provide lower returns, but are less volatile than shares.

The value of your IPE Super account will vary and may rise or fall in line with the performance of the investment markets in which your money is invested. You should remember that past performance is not necessarily a reliable indicator of future performance.

Returns from IPE Super may be positive or negative and are not guaranteed. When you leave IPE Super, you may get less than the amount of contributions paid in by you and your employer because of taxes, fees and low or negative investment returns.

OTHER RISKS

Being a member of IPE Super does not automatically mean that you will have enough money to live on in your retirement. Your future superannuation savings and investment earnings may not be sufficient to adequately provide for your retirement.

Your employer may decide to cease or vary its contributions to the Fund, IPE Super's Trust Deed may be amended, or IPE Super may close in the future. This may affect the value of your super account balance or payout.

The Fund may also be exposed to other risks such as changes in the economic and political climate, fraud or other criminal activities (including identity theft). Not all of these risks can be controlled by the Trustee.

A change in the laws that govern superannuation may impact on your ability to access your money in the future or affect the tax effectiveness of your super savings.

You will be kept informed about any material changes that may affect your super.

You should read the important information about the risks of super before making a decision. Further details of investment risks are contained in *IPE Super's Investment Guide*. Details of insurance risks are contained in *IPE Super's Insurance Guide*. Go to **www.ipesuper.com.au** for both guides. The material relating to the risks of super may change between the time when you read this Statement and the day when you acquire the product.

You should read the important information about the benefits of investing with IPE Super before making a decision. Go to the guide, *Additional information about IPE Super* at **www.ipesuper.com.au**. The material relating to the benefits of investing with IPE Super may change between the time when you read this Statement and the day when you acquire the product.

6 Fees and costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission** (ASIC) website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

These are the main fees to manage your account, based on IPE Super's Active Balanced investment option, which is the investment option for MySuper members. Fees and costs can be paid directly from your account or deducted from investment returns. Entry fees and exit fees cannot be charged. Information in this section can be used to compare costs of IPE Super with other similar superannuation funds.

ASIC's superannuation calculator at www.moneysmart.gov.au can be used to check the effect of fees and costs on your account balance.

Incitec Pivot Employees Superannuation Fund – Active Balanced [^]		
Type of fee or cost	Amount	How and when paid
Investment fee ¹	0.89% p.a. to 0.93% p.a. (\$8.90 to \$9.30 per \$1,000)	This fee is deducted from investment returns before the returns are applied to your account in the Fund
Administration fee ¹	\$87.00 p.a. plus 0.247% p.a. of your account balance (\$2.47 per \$1,000)	The dollar fee is deducted from your account monthly. The percentage fee is deducted from investment returns before the returns are applied to your account in the Fund
Buy-sell spread	Nil	Not applicable
Switching fee	First switch in any financial year is free For each additional switch per financial year: \$57.90	This fee is deducted from your account at the time of switching
Advice fees relating to all members investing in a particular MySuper product or investment option	Nil	Not applicable.
Other fees and costs ²	Other fees may also apply	
Indirect cost ratio ¹	Nil	Not applicable.

[^]This is also the option for MySuper members.

¹ If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, the total combined amount of administration fees, investment fees and indirect costs charged to you is capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

² Insurance fees and fees for certain activities you request may apply (see the *Fees and other costs* section of the guide, *Additional Information about IPE Super*).

EXAMPLE OF ANNUAL FEES AND COSTS

This table gives an example of how the fees and costs in the Active Balanced option[^] for this superannuation product can affect your superannuation investment over a 1 year period. You should use this table to compare this superannuation product with other superannuation products.

Example – Active Balanced option [^]		Balance of \$50,000
Investment fees	0.93% p.a.	For every \$50,000 you have in the superannuation product you will be charged \$465 each year*
PLUS Administration fees	\$87.00 p.a. plus 0.247% p.a.	And , for every \$50,000 you have in the superannuation product you will be charged \$87.00 each year plus \$123.50 in administration fees regardless of your balance
PLUS Indirect costs for the superannuation product	Nil	And , indirect costs of \$0 each year will be deducted from your investment
EQUALS cost of product		If your balance was \$50,000, then for that year you will be charged fees of \$675.50 for the superannuation product.

[^]This is also the investment option for MySuper members.

* The investment fee shown is the maximum fee applicable, on a gross of tax basis.

Note: Additional fees may apply. **And** if you leave the superannuation fund, you may also be charged a **buy-sell spread** which applies whenever you switch investment options. The buy-sell spread for exiting is **nil** (this will equal to **\$0** for every \$50,000 you withdraw).

FEE CHANGES

All fees and charges are effective 1 October 2019 (unless otherwise stated) and may be revised by the Trustee from time to time without your consent. Some fees may be indexed each year and the Trustee may also introduce new fees. You will generally be given 30 days' notice of increases to fees.

The fees charged may depend on your employment status or category of membership. If you change categories, you will be advised of any changes to the fees that apply to you.

Further details about fees, including those applying to IPE Super's other investment options and definitions of various fees, are contained in the *Fees and other costs* section in the guide, *Additional Information about IPE Super*. You should read the important information about fees before making a decision. Go to www.ipesper.com.au. The material relating to fees may change between the time when you read this Statement and the day when you acquire the product.

7 How super is taxed

All taxes deducted are paid to the Australian Taxation Office (ATO) when required. The taxes below apply to super.

TAX ON CONTRIBUTIONS

Generally, 15% contributions tax is deducted from concessional contributions (such as the Company's contributions and your salary sacrifice contributions, and any contributions for which you claim a tax deduction). This tax does not apply to any after-tax contributions.

There are limits on how much you can contribute to your super before extra tax applies. There will be tax consequences for you if your contributions exceed the limits.

	Concessional contributions	Non-concessional contributions [#]
What is the annual limit?	\$25,000.	\$100,000, however, if your total super balance on 30 June 2019 was more than \$1.6 million any non-concessional contributions you make in the 2019/20 year will be excessive.
What tax applies if my contributions are within the cap?	Generally 15% contributions tax.	Nil.
How much tax applies to the excess if I exceed the limit?	Your marginal tax rate less 15% (reflecting tax already paid by the Fund), plus an interest charge.	If you withdraw the excess from super: Nil tax on contributions. Associated earnings taxed at your marginal tax rate. If you leave the excess in super: Up to 47%.

[#] If you are under age 65 and you want to make larger non-concessional contributions to your superannuation fund, you may be able to bring forward up to two years of caps, to make total contributions of up to \$300,000 over three years. The maximum you can contribute over three years is \$300,000 and further restrictions may apply if your total superannuation balance on 30 June 2019 was greater than \$1.4 million.

TAX ON INVESTMENT EARNINGS

A tax of up to 15% is deducted from IPE Super's investment earnings before the earnings are applied to your account.

TAX ON WITHDRAWALS

Lump sum and pension payments made from IPE Super after age 60 are generally tax free. Tax may apply before age 60 and will be deducted before your benefit is paid to you.

8 Insurance in your super

To help protect you and your family from the unexpected, IPE Super provides:

- Death, terminal illness and total and permanent disablement cover,
- The option to take out additional voluntary insurance to top up your death and disablement benefits, and
- Optional income protection insurance.

YOUR INSURED BENEFITS

As a member of IPE Super and a permanent employee, you may receive insured benefits in addition to the balance of your IPE Super account if you die, become terminally ill or become totally and permanently disabled. Cover generally starts automatically on the day you join IPE Super provided you were actively at work in your usual occupation on that day, but may be restricted if you were not.

You can select the level of insurance cover that is most appropriate for your needs.

Permanent part-time employees are eligible for total and permanent disablement insurance if they work at least 15 hours per week. Permanent part-time employees working less than 15 hours per week are not eligible for total and permanent disablement insurance.

Cover for permanent employees

You can choose from four levels of cover – 5%, 10%, 15% or 20%. You can opt out of all cover, or out of total and permanent disablement cover only, on written request to the Trustee. You cannot opt out of life cover but retain your total and permanent disablement cover.

The amount of your cover is calculated as:

$$\text{Your chosen percentage} \times \text{your future service to age 65} \times \text{your super salary}$$

Your cover is based on your super salary at the time of your death or total and permanent disablement. Your future service to age 65 is calculated in years and complete months from the date of death or total and permanent disablement.

If you do not choose a level of cover and you do not opt out, you will receive the Fund's default level of 15%.

If you do not cancel your cover, the fees for any cover will be deducted from your IPE Super account. Because they depend on your age and amount of cover, they will change each year. Annual fees range from \$0.29 to \$14.28 for each \$1,000 of insurance cover depending on your age and the type of cover.

You should provide your Tax File Number (TFN) to IPE Super. This may save you tax. Normally IPL will provide your TFN to the Fund when you start work. If you don't provide your TFN, higher tax can apply to certain payments and some types of contributions cannot be accepted.



Further details about tax are contained in the *How super is taxed* section in the guide, *Additional information about IPE Super*. You should read the important information about tax before making a decision. Go to www.ipesuper.com.au. The material relating to tax may change between the time when you read this Statement and the day when you acquire the product.

You can change your cover up to the 20% level at any time by downloading the *Application & Change Form for Accumulation members* from the Fund's website or contacting the IPE Super Helpline on **1800 257 135**. If you choose the 20% level within 90 days of joining IPE Super and your cover is below the limit set by the insurer, no evidence of good health will be required for the increase. Any other increases in cover are subject to approval by the Fund's insurer and, if required, to you providing evidence of good health.

Each level of cover can be expressed as a multiple of your super salary which varies according to your age and your chosen percentage.

Here's an example:

Jack is age 30 and has a super salary of \$80,000. Using the table below, Jack's choices would be as follows:

Choice	Insurance cover
1	1.75 (35 years to age 65 x 5%) x \$80,000 = \$140,000
2	3.50 (35 years to age 65 x 10%) x \$80,000 = \$280,000
3	5.25 (35 years to age 65 x 15%) x \$80,000 = \$420,000
4	7.00 (35 years to age 65 x 20%) x \$80,000 = \$560,000

Jack selects a level of cover of 10%. One year later, if Jack's super salary remains the same at \$80,000, his insurance cover would be:

$$3.40 \text{ (34 years to age 65 x 10\%)} \times \$80,000 = \mathbf{\$272,000.}$$

Cover for casual employees

Casual employees are eligible for life insurance cover (there is no total and permanent disablement cover). The insurance cover for casual employees is based on your age at the date of death and ranges from \$11,000 to \$137,200 (reducing at older ages).

The cost of the insurance cover is \$1.16 per week and will be deducted from your IPE Super account. You can cancel this cover at any time on written request to the Trustee.

Cover for Retained Benefits members

The amount of your life insurance and total and permanent disablement cover (if applicable) at the date you ceased employment with IPE continues in the Retained Benefits section. The fees for the insurance cover are deducted from your IPE Super account. You can opt out of your life insurance and total and permanent disablement (TPD) cover, or just out of your TPD cover. You cannot opt out of your life insurance and retain your TPD cover. Contact the IPE Super Helpline on **1800 257 135** for further information.

If you do not cancel your cover, the fees for any cover will be deducted from your IPE Super account.

In the event that there are no contributions or rollovers into your account for 16 months, we must cancel your insurance cover unless you tell us you want to keep your cover or you arrange to make a contribution. We will warn you in advance if your account is classified as inactive and your insurance could stop.

If your insurance cover is stopped, we will notify you. If you would like to recommence your cover at a later date, you will be subject to underwriting i.e. required to provide evidence of good health and any other information requested by the insurer. The insurer may impose restrictions, special conditions or apply a loading to your insurance fees in certain circumstances, or even refuse your request. You will be informed if this applies to you.

ADDITIONAL VOLUNTARY INSURANCE

Permanent employees have the option of applying for additional voluntary insurance cover above the 20% level. This additional cover is purchased in multiples of \$10,000.

To apply for additional voluntary insurance cover, complete an *Application for Additional Voluntary Insurance* which includes the insurer's form, available from the website or by contacting the IPE Super Helpline on **1800 257 135**.

Your eligibility to purchase this additional cover is subject to approval by the Fund's insurer, and if required, to you providing evidence of good health. The costs of any additional cover that you purchase are also deducted from your IPE Super account. The annual fees for additional voluntary cover range from \$0.35 to \$17.14 for each \$1,000 of insurance cover depending on your age and the type of cover. They may be higher if the insurer applies a loading to your fee based on the medical evidence that you provide.

OPTIONAL INCOME PROTECTION INSURANCE

If you are a permanent employee working at least 15 hours per week, you have the option of purchasing optional income protection insurance through the Fund's insurer to provide you and your family with extra protection.

This means that, if you were to be injured or become ill and (in the opinion of the insurer) you were unable to work for a minimum of 90 days and satisfy the definition of disability, you would be entitled to receive a regular income from the Fund (commencing after 90 days) that is up to 75% of your super salary for a period of up to two years while you remain disabled.

If you purchase income protection insurance, the fee for this cover will be deducted from your IPE Super account.

The standard annual fees you will pay for income protection depend on your age and gender (the fees applying to you may be higher if the insurer applies a loading to your fees based on the medical evidence that you provide).

Males: from \$1.45 to \$28.96 per \$1,000 of insured annual income

Females: from \$2.04 to \$27.33 per \$1,000 of insured annual income

To apply for income protection cover, complete an *Application for Income Protection Insurance* which includes the insurer's form, available from the website or by contacting the IPE Super Helpline on **1800 257 135**. Your eligibility for this cover is subject to approval by the Fund's insurer and, if required, to you providing evidence of good health.

Retained Benefits members

When you leave your employer, your income protection cover (if any) generally ceases 60 days after you terminate employment (or earlier if you take up the option described below). This is called "extended cover".

You may have the opportunity of continuing the income protection cover you had as an employed member of IPE Super by purchasing a separate insurance policy through the Fund's insurer at your own expense, without the need to provide evidence of good health. The fees for this personal policy will be based on the insurer's current retail fees, which will be different to the fees you paid while you were a member of IPE Super. Other conditions also apply.

Further details about insurance including the amount of cover, important conditions, exclusions, risks and fees are contained in *IPE Super's Insurance Guide*. This information may affect your entitlement to insurance cover. You should read the important information about insurance before making a decision including whether the insurance is appropriate for you. Go to www.ipesuper.com.au. The material relating to insurance may change between the time when you read this Statement and the day when you acquire the product.



How to open an account

Joining IPE Super is easy! Just follow these simple steps.

1. Read this PDS carefully to learn about the options and features available to you.
2. Consider your super choices for:
 - Voluntary contributions,
 - Rollovers,
 - Your investment choice, and
 - Your insurance cover.

Once you have made your choices, complete and return the *Application & Change Form for Accumulation members* (at the back of this PDS).

ENQUIRIES OR COMPLAINTS

If you have any questions, would like to make a complaint or would like more information about IPE Super, please contact:

The Fund Administrator
IPE Super
PO Box 1442
Parramatta NSW 2124
Helpline: **1800 257 135**
Email: ipesuperadmin@linksuper.com
Website: www.ipesuper.com.au

PROTECTING YOUR PERSONAL INFORMATION

The Trustee believes your privacy is important and so has developed a privacy policy to protect your personal information. The policy outlines how IPE Super collects and manages your personal information. A copy of the policy is available by calling the IPE Super Helpline on **1800 257 135**.

If you would like to access or update your personal information, please contact IPE Super at:

IPE Super
PO Box 1442
Parramatta NSW 2124
Helpline: **1800 257 135**

Further details about your account are contained in the guide, *Additional information about IPE Super* in the section *How to open an account*. You should read the important information about your account in IPE Super before making a decision. Go to www.ipesuper.com.au. The material relating to your account may change between the time when you read this Statement and the day when you acquire the product.



Application & Change Form

for Accumulation members

Please complete this form if you:

- Want to JOIN the Incitec Pivot Employees Superannuation Fund ("IPE Super"), or
- Are an existing Accumulation member and want to CHANGE one or more of your super choices, or
- Are an existing Defined Benefit member and you have agreed to TRANSFER YOUR DEFINED BENEFIT to IPE Super's Accumulation section. (Note: If so, you should also complete a *Defined Benefit to Accumulation Transfer Form*, which can be obtained by calling the IPE Super Helpline on 1800 257 135.)

Tell us what you want to do by ticking the appropriate box below:

- I want to apply for membership of IPE Super.
- I'm an existing Accumulation member and want to change one or more of my super choices.
- I'm an existing Defined Benefit member and want to transfer my defined benefit to IPE Super's Accumulation section.

How to complete this form:

- If you are applying to join IPE Super, complete **all parts** of this form.
- If you are an existing Accumulation member and want to change your super choices, you must complete **Parts A and E** together with:
Part B to change your investment choice,
Part C to change your insurance choice, and/or
Part D to change your choices for your voluntary contributions.
- If you are an existing Defined Benefit member and want to transfer your defined benefit to the Accumulation section, complete **all parts** of this form.

(Note: If you wish to make a nomination for your death benefit or change your existing nomination, you should complete a *Death Benefit Nomination Form*, which is available from www.ipesuper.com.au.)

When you have completed and signed your form, return it to the Fund Administrator (see back page for contact details).

PART A Personal details (please print)

Title (please tick): Dr Mr Ms Mrs Miss

Membership no.:

(Existing members only)

Given name:

Surname:

Home address:

Telephone:

(Business hours)

 ()

Date of birth:

 / /

Email address:

Providing your email address

The Trustee may decide to provide information about IPE Super or your benefits electronically in the future. This might include Product Disclosure Statements, Benefit Statements, Exit Statements, Annual Reports, newsletters or information on material changes to your super or significant events. If you'd like to receive information electronically where available, please provide your email address.



PART B Your investment choice

How do you want your super to be invested?

Choice 1 – Choose from the “pre-packaged” options

OR

Choice 2 – Design your own investment option

- Conservative
- Active Balanced*
- Assertive
- Assertive Plus

Conservative	<input type="text"/>	%
Active Balanced*	<input type="text"/>	%
Assertive	<input type="text"/>	%
Assertive Plus	<input type="text"/>	%
Cash	<input type="text"/>	%
Diversified Fixed Interest	<input type="text"/>	%
International Shares	<input type="text"/>	%
Australian Shares	<input type="text"/>	%
Total	<input type="text"/>	100%

* The Active Balanced option is also the option for MySuper members.

For information about each investment option, read *IPE Super's Investment Guide*.

PART C Your insurance choice

Death and total and permanent disablement cover[#]

As a permanent employee of IPL, and a member of IPE Super, if you were to die or become totally and permanently disabled, your benefit would be calculated as the sum of your IPE Super account, plus an insured amount that is equal to:

a percentage (as chosen by you – see below) x your future service to age 65 x your annual super salary

What level of death and total and permanent disablement cover do you want?

I wish to apply for the following insurance cover for my death and disablement benefits:

Please tick ONE box below.

- 5% 10% 15% (default option) 20%*

* Your request for the 20% rate must be made within 90 days of your commencement of employment with IPL to be granted under the insurer's Automatic Acceptance terms. If you are not at work in your usual occupation on the day you join IPE Super, then your cover will not commence until you have returned to your usual occupation for 30 consecutive days.

If you are a current member of IPE Super and you are applying to increase your cover, you will need to complete the insurer's Application for Insurance and may need to undergo further medical examinations. Your increased cover will only take effect from the date it is accepted by the insurer.

If you need more cover, and selected the 20% rate, you may apply to purchase additional insurance cover. This additional cover is purchased in multiples of \$10,000. You will need to complete the *Application for Additional Voluntary Insurance* which includes the insurer's form. Your eligibility to purchase this additional cover is subject to approval by the insurer and further proof of good health may be required.

[#] Note: Cover for death and total and permanent disablement (TPD) is available only to permanent employees who work at least 15 hours each week. TPD cover is not available to casual employees.

Do you wish to purchase income protection insurance*?

- Yes No

If you selected “yes”, you will need to complete an *Application for Income Protection Insurance* which includes the insurer's form. Your application will then be assessed by the insurer, and your insurance cover will only start once it has been accepted by the insurer.

* Note: Optional income protection insurance is available only to permanent employees who work at least 15 hours each week.

Forms are available at www.ipesuper.com.au or by calling the IPE Super Helpline on **1800 257 135**.

PART D Your voluntary contribution choices

Tick ONE of the boxes below to tell us if you would like to **MAKE** voluntary contributions to your super, **CHANGE** the amount of your existing voluntary contributions or **CEASE** making voluntary contributions altogether.

Remember, you can vary the amount of your contributions at any time. If you wish to make spouse contributions, please complete an *IPE Super Spouse Form*, available at www.ipesuper.com.au.

Please tick ONE box below.

- I wish to **MAKE** voluntary contributions to IPE Super.
- I wish to **CHANGE** the amount of voluntary contributions I currently make to IPE Super.
- I wish to **CEASE** making voluntary contributions to IPE Super.

If you ticked either of the first two boxes, please tell us how much you wish to contribute and whether you wish for your contributions to be deducted from your before-tax* or after-tax salary.

- I wish to contribute % of my salary **OR** \$ each pay period.
- I wish to make my contributions from my (please tick ONE box only):
- Before-tax salary* **OR** After-tax salary

* Before-tax contributions are subject to Company approval.

PART E Declaration

- I agree to be bound by the terms and conditions contained in the Trust Deed and Rules governing the Incitec Pivot Employees Superannuation Fund ("IPE Super").
- I have received and understood the Product Disclosure Statement (PDS) for IPE Super for my category of membership.
- I understand that all of my super will be invested in the investment option(s) of my choice. If I am applying to join IPE Super and do not make an investment selection, my super will be invested in the Active Balanced option, which is the option for MySuper members.
- If I do not make an insurance choice and I am a permanent employee eligible for insurance cover, my death and total and permanent disablement cover will be at the 15% level.
- I understand that any application for additional voluntary insurance cover or income protection cover, including increases in insurance cover, will be subject to acceptance and any terms and conditions imposed by IPE Super's insurer. I understand that I will be required to provide medical and other evidence as requested by the insurer to support my application, and that all insurance is subject to the conditions in the Fund's insurance policies.
- If I have provided my email address on page 1, I agree that the Trustee may use that email address to send me information as set out on page 1 electronically.
- I acknowledge that I have received and understood the summary of the *Privacy Policy* for IPE Super as set out in the PDS. I agree to the use and disclosure of my personal information as disclosed therein.
- I declare that the information that I have provided on this form is true to the best of my knowledge and belief.

Signature

Date

Return your completed form to:

**The Fund Administrator
IPE Super
PO Box 1442
Parramatta NSW 2124**