

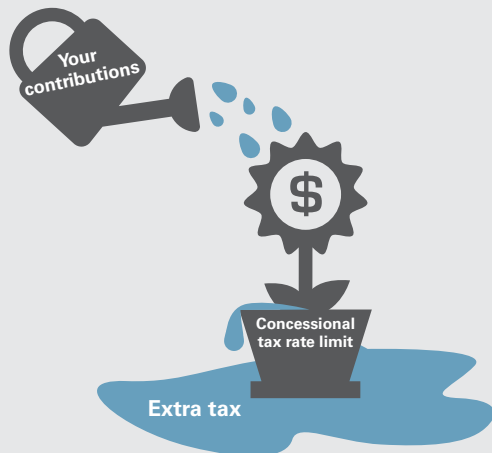


## Keep track of your concessional contributions and avoid extra tax

### ORACLE SUPERANNUATION PLAN

Making contributions to super is a great way of saving for retirement. Remember though, that only a limited amount can receive favourable tax treatment.

For the year to 30 June 2019, the amount of “concessional contributions” that can receive favourable tax treatment is **\$25,000**.



### How do I track my contributions against this limit?

- 1) Go to the [Plan's website](#) and log into your account in the Member Centre.
- 2) Under “Transaction History”, use the “Transaction Type” box to find the amount of your contributions for **each type** of concessional contributions.

#### Concessional contributions include:

- Your employer’s contributions to your super;
  - Any before-tax contributions you make (i.e. through salary sacrifice);
  - Any after-tax contributions that you make, which you then claim a tax deduction for in your personal tax return; and
  - The cost of insurance and administration fees that your employer pays for you.
- 3) If you are an Oracle employee member, remember to include the insurance and administration costs that Oracle pays for you. For the 2018/19 year, these amounts are expected to be around 0.9% of your salary for insurance fees and \$465 for administration fees.

Remember that the limit applies to **all contributions to all funds** – so consider concessional contributions you’ve made to any of your other super funds too.

If you need help tracking your Plan contributions for the year, contact the Plan Administrator on **1800 127 953**.

Visit <https://super.towerswatson.com/super/oracle> to learn more about your super.

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