



Do you know your limits?

ORACLE SUPERANNUATION PLAN

Putting a little extra savings away towards super helps you prepare for a more comfortable retirement, but to make the most of it you need to know your tax limits.

Each year, the Government sets limits* on the amount of “concessional contributions” you can make to super which can have favourable tax treatment.

Remember that concessional contributions don’t just include employer contributions to your super and the before-tax (salary sacrifice) amounts you put in, but also **insurance and administration fees** that Oracle pays for you.

For the 2015/16 financial year, Oracle expects to pay, on average, insurance fees of around 0.7% of your salary and approximately \$400 of administration fees per employee member.

To avoid paying extra tax, it pays to know your limits and check how you are tracking against them.

* For 2015/16 the limit is \$30,000 if you’re under age 49 and \$35,000 if you’re age 49 or over on 30 June 2015.



Changes to investment objectives

You would probably be aware that the investment industry is expecting a period of lower returns on investments. In light of this, the Trustee, in conjunction with the Plan’s investment adviser, has revised the Plan’s investment objectives (the specific goals set by the Trustee for each investment option). The changes reflect that returns from most asset classes are expected to be lower on average over the next ten years.

To read more, [click here for the newsletter.](#)

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Issued by Towers Watson Superannuation Pty Ltd (ABN 56 098 527 256, AFSL 236049), as Trustee for the Oracle Superannuation Plan (ABN 17 608 890 083). November 2015.