



# Do you have enough insurance?

## ORACLE SUPERANNUATION PLAN

**Although not easy to think about, illness, disability or death can happen. Do you have adequate insurance cover so that you and your loved ones will be adequately protected, if the unexpected happens?**

Oracle pays for standard death and total and permanent disablement (TPD) insurance for eligible Employee members of the Plan. You also have the option to apply for additional insurance if you wish to top up your cover. Spouse members do not receive any standard cover in the Plan but can apply for death insurance.

If you apply for additional cover, you will need to provide health evidence to the insurer. The Administrator will let you know if the insurer accepts your application for extra insurance and the cost of extra insurance will be deducted from your Plan account.

### What level of insurance is right for me?

This will depend on your personal financial circumstances, such as:

- whether you have dependants who rely on you financially;
- the size of any loans and other commitments;
- any life events e.g. births, marriage, divorce, that might cause your needs to change.



### Want to learn more?

To learn more about the terms and conditions, see the Insurance guide for your category of membership on the Plan's website:

<https://super.towerswatson.com/super/oracle>

### Am I eligible for standard insurance?

Oracle generally pays for standard death and TPD insurance for you so long as you direct Oracle's compulsory superannuation contributions to the Plan. If you direct Oracle's contributions elsewhere, insurance stops.

Standard insurance cover generally starts automatically if you direct Oracle's contributions to the Plan when you first start employment with Oracle. If you join (or rejoin) the Plan later, e.g. after choosing another fund, standard insurance cover **is not** automatic and you will need to provide health evidence acceptable to the insurer before you will receive any standard insurance cover.

## The 2018 Federal Budget and your super.

[Click here](#) for an update.

This document contains general information only and does not take into account your particular objectives, financial circumstances or needs. It is not personal or tax advice. Please note that neither the Trustee, the Plan Administrator, nor any representative of Oracle Corporation Australia Pty Limited or Oracle Financial Services Software Pte. Ltd. will provide you with taxation or superannuation advice. If you need help making a decision about your super, you should speak to a licensed financial adviser.

Issued by Towers Watson Superannuation Pty Ltd (ABN 56 098 527 256, AFSL 236049), as Trustee for the Oracle Superannuation Plan (ABN 17 608 890 083). June 2018.